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James A. Hall is a Professor of Accounting, co-director of the Computer Science and Business program, and the Peter E. Bennett Chair in Business and Economics at Lehigh University in Bethlehem, PA. After his discharge from the U.S. Army, he entered the University of Tulsa in 1970 and received a B.S.B.A. in 1974 and an M.B.A. in 1976.

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AIS Hall Chapter 6. STUDY. PLAY. asset acquisition. Obtaining a new asset or replacing an existing one. asset disposal. Report describing the final disposition of the asset. asset maintenance. Adjusting the fixed asset subsidiary ledger account balances as the assets depreciate over time or with usage.

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chapter 6 As mentioned in the prior chapter, the expenditure cycle is concerned with the acquisition of fixed assets, raw materials or manufactured components, and the use of employee labor to

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