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the exam: 1) follow the guidelines presented in this booklet on how to

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prepare for the exam and 2) become familiar with what kinds of questions will be used in the exam. IV. EXAM INFORMATION A. General Exam Information A study of the Accounting Technician classification was conducted prior to developing the examination.

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Financial Accounting Exam - CLEP - The
College Board

Accounting Competency Exam Sample
Exam 1. A brand new company has
machinery costing \$7,500, a building
costing \$13,000, notes payable of
\$7,000 and cash of \$2,500. If the owner
adds \$8,500 of inventory, assets are
now equal to: a. \$20,500 b. \$31,500 c.

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\$9,500 d. \$11,000 2.

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Chapter 1 Questions and Vocabulary 1. What are the three types of business entities that can form? 2. What are the three types of businesses that can form? 3. What are the owners of a corporation called? What is only one class of stock called? 4. What is accounting? 5.

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section of the booklet devotes one page to each exam. There the user will find an outline of the categories of questions that are asked on an exam, followed by a list of the study guides the Reference staff recommends. Most of the study guides are published by

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